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Source : Danen Technology Corporation

Danen announced April 2014 unaudited revenue of NT\$165.81 million

TAOYUAN, Taiwan, May 2– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of April 2014 with NT\$165.81 million, up 5.03% MoM and 165.86% YoY.

<u>(TWD in Millions)</u>	<u>2014</u>	<u>2013</u>	<u>MoM (+%)</u>	<u>YoY (+%)</u>
<u>April</u>	<u>165.81</u>	<u>62.37</u>	<u>5.03%</u>	<u>165.86%</u>
<u>Jan.- Apr.</u>	<u>599.50</u>	<u>211.85</u>		<u>182.98%</u>

In response to the upcoming U.S. dual-anti tariff judgment, rush orders from Chinese-based module makers surged significantly among Taiwanese cell producers. Plus the demands from Japan remaining strong and EU market recovering slightly, drove the supply of Taiwanese solar cells in short and stimulated the demand of high efficiency wafers consequently. Although major Taiwanese wafer makers were suffering price pressure from recent dumping by Chinese competitors, the company's quality differentiation strategy made last year in high efficiency wafer segment enabled it to maintain or even slightly raise its ASP.

Thanks to slightly higher ASPs and growing shipments of high efficiency products, the company's sales of April grew up 5% MoM, 165% YoY, and kept hitting record high continuously. Such growth is expected to continue through the second half of this year. The company is recruiting manpower actively and improving manufacturing efficiency so that it can maximize its production output by the end of the year.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.